

# Local Market Update for January 2024

Provided by New Jersey REALTORS®



## Linden City

Union County

### Single Family

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	23	29	+ 26.1%	23	29	+ 26.1%
Closed Sales	19	20	+ 5.3%	19	20	+ 5.3%
Days on Market Until Sale	52	38	- 26.9%	52	38	- 26.9%
Median Sales Price*	\$520,000	\$487,500	- 6.3%	\$520,000	\$487,500	- 6.3%
Percent of List Price Received*	100.7%	103.7%	+ 3.0%	100.7%	103.7%	+ 3.0%
Inventory of Homes for Sale	47	42	- 10.6%	--	--	--
Months Supply of Inventory	2.0	2.0	0.0%	--	--	--

### Townhouse-Condo

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	2	1	- 50.0%	2	1	- 50.0%
Closed Sales	1	2	+ 100.0%	1	2	+ 100.0%
Days on Market Until Sale	40	16	- 60.0%	40	16	- 60.0%
Median Sales Price*	\$145,000	\$238,750	+ 64.7%	\$145,000	\$238,750	+ 64.7%
Percent of List Price Received*	96.7%	98.5%	+ 1.9%	96.7%	98.5%	+ 1.9%
Inventory of Homes for Sale	2	3	+ 50.0%	--	--	--
Months Supply of Inventory	0.6	1.0	+ 66.7%	--	--	--

### Adult Community

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

