

Local Market Update for February 2024

Provided by New Jersey REALTORS®



Hillside Twp

Union County

Single Family

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	12	13	+ 8.3%	27	29	+ 7.4%
Closed Sales	15	5	- 66.7%	30	14	- 53.3%
Days on Market Until Sale	29	44	+ 51.7%	30	52	+ 73.3%
Median Sales Price*	\$420,000	\$490,000	+ 16.7%	\$435,000	\$485,000	+ 11.5%
Percent of List Price Received*	104.3%	104.3%	0.0%	104.4%	102.0%	- 2.3%
Inventory of Homes for Sale	24	28	+ 16.7%	--	--	--
Months Supply of Inventory	1.7	2.6	+ 52.9%	--	--	--

Townhouse-Condo

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

Adult Community

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	1	0	- 100.0%
Days on Market Until Sale	0	0	--	84	0	- 100.0%
Median Sales Price*	\$0	\$0	--	\$170,000	\$0	- 100.0%
Percent of List Price Received*	0.0%	0.0%	--	85.0%	0.0%	- 100.0%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

