

# Local Market Update for February 2024

Provided by New Jersey REALTORS®



## Linden City

Union County

### Single Family

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	28	30	+ 7.1%	51	59	+ 15.7%
Closed Sales	15	21	+ 40.0%	34	41	+ 20.6%
Days on Market Until Sale	46	46	0.0%	50	42	- 16.0%
Median Sales Price*	\$465,000	\$575,000	+ 23.7%	\$491,000	\$540,000	+ 10.0%
Percent of List Price Received*	101.6%	103.0%	+ 1.4%	101.1%	103.3%	+ 2.2%
Inventory of Homes for Sale	43	51	+ 18.6%	--	--	--
Months Supply of Inventory	1.8	2.6	+ 44.4%	--	--	--

### Townhouse-Condo

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	2	5	+ 150.0%	4	6	+ 50.0%
Closed Sales	3	2	- 33.3%	4	4	0.0%
Days on Market Until Sale	60	100	+ 66.7%	55	58	+ 5.5%
Median Sales Price*	\$286,000	\$207,000	- 27.6%	\$228,000	\$226,250	- 0.8%
Percent of List Price Received*	102.0%	101.1%	- 0.9%	100.6%	99.8%	- 0.8%
Inventory of Homes for Sale	3	6	+ 100.0%	--	--	--
Months Supply of Inventory	0.9	2.1	+ 133.3%	--	--	--

### Adult Community

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

