

Local Market Update for December 2023

Provided by New Jersey REALTORS®



Roselle Boro

Union County

Single Family

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	7	5	- 28.6%	247	212	- 14.2%
Closed Sales	17	2	- 88.2%	209	150	- 28.2%
Days on Market Until Sale	47	9	- 80.9%	39	39	0.0%
Median Sales Price*	\$416,000	\$468,000	+ 12.5%	\$410,000	\$450,000	+ 9.8%
Percent of List Price Received*	101.4%	107.7%	+ 6.2%	104.3%	105.1%	+ 0.8%
Inventory of Homes for Sale	31	23	- 25.8%	--	--	--
Months Supply of Inventory	1.9	1.8	- 5.3%	--	--	--

Townhouse-Condo

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	0	1	--	26	21	- 19.2%
Closed Sales	2	1	- 50.0%	30	19	- 36.7%
Days on Market Until Sale	50	70	+ 40.0%	31	33	+ 6.5%
Median Sales Price*	\$265,000	\$175,000	- 34.0%	\$164,500	\$180,000	+ 9.4%
Percent of List Price Received*	100.4%	100.1%	- 0.3%	103.1%	106.3%	+ 3.1%
Inventory of Homes for Sale	3	3	0.0%	--	--	--
Months Supply of Inventory	1.2	1.3	+ 8.3%	--	--	--

Adult Community

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	1	0	- 100.0%	5	0	- 100.0%
Closed Sales	1	0	- 100.0%	4	0	- 100.0%
Days on Market Until Sale	12	0	- 100.0%	42	0	- 100.0%
Median Sales Price*	\$415,000	\$0	- 100.0%	\$417,500	\$0	- 100.0%
Percent of List Price Received*	106.4%	0.0%	- 100.0%	109.8%	0.0%	- 100.0%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	1.0	0.0	- 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

