Local Market Update for December 2023

Provided by New Jersey REALTORS®



Roselle Boro

Union County

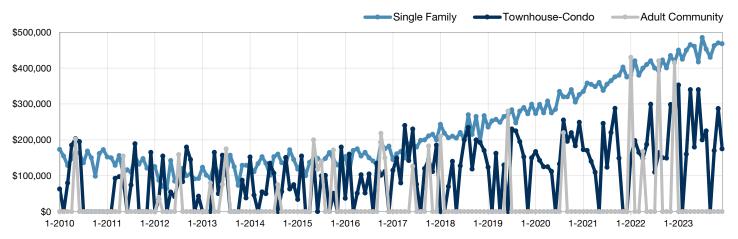
Single Family	December			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	7	5	- 28.6%	247	212	- 14.2%
Closed Sales	17	2	- 88.2%	209	150	- 28.2%
Days on Market Until Sale	47	9	- 80.9%	39	39	0.0%
Median Sales Price*	\$416,000	\$468,000	+ 12.5%	\$410,000	\$450,000	+ 9.8%
Percent of List Price Received*	101.4%	107.7%	+ 6.2%	104.3%	105.1%	+ 0.8%
Inventory of Homes for Sale	31	23	- 25.8%			
Months Supply of Inventory	1.9	1.8	- 5.3%			

Townhouse-Condo	December			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	0	1		26	21	- 19.2%
Closed Sales	2	1	- 50.0%	30	19	- 36.7%
Days on Market Until Sale	50	70	+ 40.0%	31	33	+ 6.5%
Median Sales Price*	\$265,000	\$175,000	- 34.0%	\$164,500	\$180,000	+ 9.4%
Percent of List Price Received*	100.4%	100.1%	- 0.3%	103.1%	106.3%	+ 3.1%
Inventory of Homes for Sale	3	3	0.0%			
Months Supply of Inventory	1.2	1.3	+ 8.3%			

Adult Community	December			Year to Date			
Key Metrics	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change	
New Listings	1	0	- 100.0%	5	0	- 100.0%	
Closed Sales	1	0	- 100.0%	4	0	- 100.0%	
Days on Market Until Sale	12	0	- 100.0%	42	0	- 100.0%	
Median Sales Price*	\$415,000	\$0	- 100.0%	\$417,500	\$0	- 100.0%	
Percent of List Price Received*	106.4%	0.0%	- 100.0%	109.8%	0.0%	- 100.0%	
Inventory of Homes for Sale	1	0	- 100.0%				
Months Supply of Inventory	1.0	0.0	- 100.0%				

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month



Current as of January 20, 2024. All data from the multiple listing services in the state of New Jersey. Margin of error for reported statewide numbers is +/- 4% at a 95% confidence level. Report © 2024 ShowingTime.