

Local Market Update for February 2024

Provided by New Jersey REALTORS®



Roselle Boro

Union County

Single Family

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	15	22	+ 46.7%	38	41	+ 7.9%
Closed Sales	16	11	- 31.3%	29	19	- 34.5%
Days on Market Until Sale	48	54	+ 12.5%	48	40	- 16.7%
Median Sales Price*	\$424,500	\$430,000	+ 1.3%	\$432,000	\$460,000	+ 6.5%
Percent of List Price Received*	102.2%	101.0%	- 1.2%	102.6%	102.3%	- 0.3%
Inventory of Homes for Sale	31	37	+ 19.4%	--	--	--
Months Supply of Inventory	2.0	3.2	+ 60.0%	--	--	--

Townhouse-Condo

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	3	0	- 100.0%	7	0	- 100.0%
Closed Sales	0	1	--	1	1	0.0%
Days on Market Until Sale	0	16	--	33	16	- 51.5%
Median Sales Price*	\$0	\$360,000	--	\$353,000	\$360,000	+ 2.0%
Percent of List Price Received*	0.0%	104.3%	--	102.6%	104.3%	+ 1.7%
Inventory of Homes for Sale	4	2	- 50.0%	--	--	--
Months Supply of Inventory	1.7	0.9	- 47.1%	--	--	--

Adult Community

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	1.0	0.0	- 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

