Local Market Update for February 2024

Provided by New Jersey REALTORS®



Roselle Park Boro

Union County

Single Family		February			Year to Date			
Key Metrics	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change		
New Listings	8	2	- 75.0%	15	9	- 40.0%		
Closed Sales	4	4	0.0%	11	8	- 27.3%		
Days on Market Until Sale	82	12	- 85.4%	60	17	- 71.7%		
Median Sales Price*	\$472,178	\$585,000	+ 23.9%	\$475,000	\$463,000	- 2.5%		
Percent of List Price Received*	98.7%	105.1%	+ 6.5%	100.5%	104.7%	+ 4.2%		
Inventory of Homes for Sale	13	7	- 46.2%					
Months Supply of Inventory	1.5	0.9	- 40.0%					

Townhouse-Condo		February			Year to Date		
Key Metrics	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change	
New Listings	1	1	0.0%	1	2	+ 100.0%	
Closed Sales	0	0		0	1		
Days on Market Until Sale	0	0		0	9		
Median Sales Price*	\$0	\$0		\$0	\$220,000		
Percent of List Price Received*	0.0%	0.0%		0.0%	105.3%		
Inventory of Homes for Sale	2	2	0.0%				
Months Supply of Inventory	0.9	1.6	+ 77.8%				

Adult Community	February			Year to Date			
Key Metrics	2023	2024	Percent Change	Thru 2-2023	Thru 2-2024	Percent Change	
New Listings	0	0		0	0		
Closed Sales	0	0		0	0		
Days on Market Until Sale	0	0		0	0		
Median Sales Price*	\$0	\$0		\$0	\$0		
Percent of List Price Received*	0.0%	0.0%		0.0%	0.0%		
Inventory of Homes for Sale	0	0					
Months Supply of Inventory	0.0	0.0					

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

