

Local Market Update for January 2024

Provided by New Jersey REALTORS®



Roselle Boro

Union County

Single Family

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	23	19	- 17.4%	23	19	- 17.4%
Closed Sales	13	8	- 38.5%	13	8	- 38.5%
Days on Market Until Sale	47	22	- 53.2%	47	22	- 53.2%
Median Sales Price*	\$450,000	\$482,500	+ 7.2%	\$450,000	\$482,500	+ 7.2%
Percent of List Price Received*	103.1%	104.0%	+ 0.9%	103.1%	104.0%	+ 0.9%
Inventory of Homes for Sale	34	30	- 11.8%	--	--	--
Months Supply of Inventory	2.1	2.5	+ 19.0%	--	--	--

Townhouse-Condo

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	4	0	- 100.0%	4	0	- 100.0%
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Days on Market Until Sale	33	0	- 100.0%	33	0	- 100.0%
Median Sales Price*	\$353,000	\$0	- 100.0%	\$353,000	\$0	- 100.0%
Percent of List Price Received*	102.6%	0.0%	- 100.0%	102.6%	0.0%	- 100.0%
Inventory of Homes for Sale	5	1	- 80.0%	--	--	--
Months Supply of Inventory	2.0	0.4	- 80.0%	--	--	--

Adult Community

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	1.0	0.0	- 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

