

# Local Market Update for January 2024

Provided by New Jersey REALTORS®



## Elizabeth City

Union County

### Single Family

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	21	22	+ 4.8%	21	22	+ 4.8%
Closed Sales	10	19	+ 90.0%	10	19	+ 90.0%
Days on Market Until Sale	62	32	- 48.4%	62	32	- 48.4%
Median Sales Price*	\$372,500	<b>\$490,000</b>	+ 31.5%	\$372,500	<b>\$490,000</b>	+ 31.5%
Percent of List Price Received*	94.9%	<b>102.9%</b>	+ 8.4%	94.9%	<b>102.9%</b>	+ 8.4%
Inventory of Homes for Sale	61	47	- 23.0%	--	--	--
Months Supply of Inventory	3.7	3.4	- 8.1%	--	--	--

### Townhouse-Condo

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	4	11	+ 175.0%	4	11	+ 175.0%
Closed Sales	3	1	- 66.7%	3	1	- 66.7%
Days on Market Until Sale	57	15	- 73.7%	57	15	- 73.7%
Median Sales Price*	\$289,000	<b>\$286,000</b>	- 1.0%	\$289,000	<b>\$286,000</b>	- 1.0%
Percent of List Price Received*	106.1%	<b>104.0%</b>	- 2.0%	106.1%	<b>104.0%</b>	- 2.0%
Inventory of Homes for Sale	18	19	+ 5.6%	--	--	--
Months Supply of Inventory	4.5	3.7	- 17.8%	--	--	--

### Adult Community

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	<b>\$0</b>	--	\$0	<b>\$0</b>	--
Percent of List Price Received*	0.0%	<b>0.0%</b>	--	0.0%	<b>0.0%</b>	--
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	1.0	0.0	- 100.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

