

Local Market Update for January 2024

Provided by New Jersey REALTORS®



Hillside Twp

Union County

Single Family

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	15	16	+ 6.7%	15	16	+ 6.7%
Closed Sales	15	9	- 40.0%	15	9	- 40.0%
Days on Market Until Sale	32	56	+ 75.0%	32	56	+ 75.0%
Median Sales Price*	\$435,000	\$480,000	+ 10.3%	\$435,000	\$480,000	+ 10.3%
Percent of List Price Received*	104.6%	100.7%	- 3.7%	104.6%	100.7%	- 3.7%
Inventory of Homes for Sale	42	28	- 33.3%	--	--	--
Months Supply of Inventory	3.1	2.5	- 19.4%	--	--	--

Townhouse-Condo

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

Adult Community

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Days on Market Until Sale	84	0	- 100.0%	84	0	- 100.0%
Median Sales Price*	\$170,000	\$0	- 100.0%	\$170,000	\$0	- 100.0%
Percent of List Price Received*	85.0%	0.0%	- 100.0%	85.0%	0.0%	- 100.0%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

