

Local Market Update for December 2023

Provided by New Jersey REALTORS®



Linden City

Union County

Single Family

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	9	13	+ 44.4%	385	325	- 15.6%
Closed Sales	21	17	- 19.0%	298	228	- 23.5%
Days on Market Until Sale	37	48	+ 29.7%	37	35	- 5.4%
Median Sales Price*	\$435,000	\$472,000	+ 8.5%	\$446,250	\$489,000	+ 9.6%
Percent of List Price Received*	101.8%	103.2%	+ 1.4%	104.2%	105.0%	+ 0.8%
Inventory of Homes for Sale	44	34	- 22.7%	--	--	--
Months Supply of Inventory	1.8	1.7	- 5.6%	--	--	--

Townhouse-Condo

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	3	0	- 100.0%	47	43	- 8.5%
Closed Sales	1	3	+ 200.0%	37	34	- 8.1%
Days on Market Until Sale	139	13	- 90.6%	53	26	- 50.9%
Median Sales Price*	\$215,500	\$480,000	+ 122.7%	\$215,500	\$226,500	+ 5.1%
Percent of List Price Received*	98.0%	102.8%	+ 4.9%	101.4%	102.3%	+ 0.9%
Inventory of Homes for Sale	5	3	- 40.0%	--	--	--
Months Supply of Inventory	1.6	0.9	- 43.8%	--	--	--

Adult Community

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	0	0	--	4	1	- 75.0%
Closed Sales	0	0	--	1	1	0.0%
Days on Market Until Sale	0	0	--	29	10	- 65.5%
Median Sales Price*	\$0	\$0	--	\$725,000	\$530,000	- 26.9%
Percent of List Price Received*	0.0%	0.0%	--	108.2%	107.1%	- 1.0%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	1.0	0.0	- 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

