

# Local Market Update for December 2023

Provided by New Jersey REALTORS®



## Hillside Twp

Union County

### Single Family

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	17	10	- 41.2%	251	174	- 30.7%
Closed Sales	9	8	- 11.1%	162	141	- 13.0%
Days on Market Until Sale	90	45	- 50.0%	42	38	- 9.5%
Median Sales Price*	\$385,000	<b>\$461,000</b>	+ 19.7%	\$395,000	<b>\$440,000</b>	+ 11.4%
Percent of List Price Received*	109.0%	<b>101.7%</b>	- 6.7%	104.0%	<b>104.2%</b>	+ 0.2%
Inventory of Homes for Sale	45	31	- 31.1%	--	--	--
Months Supply of Inventory	3.3	2.8	- 15.2%	--	--	--

### Townhouse-Condo

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	0	0	--	3	2	- 33.3%
Closed Sales	0	1	--	2	3	+ 50.0%
Days on Market Until Sale	0	20	--	55	17	- 69.1%
Median Sales Price*	\$0	<b>\$310,000</b>	--	\$302,450	<b>\$280,000</b>	- 7.4%
Percent of List Price Received*	0.0%	<b>124.0%</b>	--	108.9%	<b>112.6%</b>	+ 3.4%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

### Adult Community

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	0	0	--	4	0	- 100.0%
Closed Sales	0	0	--	3	1	- 66.7%
Days on Market Until Sale	0	0	--	87	84	- 3.4%
Median Sales Price*	\$0	<b>\$0</b>	--	\$445,000	<b>\$170,000</b>	- 61.8%
Percent of List Price Received*	0.0%	<b>0.0%</b>	--	99.3%	<b>85.0%</b>	- 14.4%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

