

Local Market Update for January 2024

Provided by New Jersey REALTORS®



Roselle Park Boro

Union County

Single Family

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	7	7	0.0%	7	7	0.0%
Closed Sales	7	4	- 42.9%	7	4	- 42.9%
Days on Market Until Sale	47	22	- 53.2%	47	22	- 53.2%
Median Sales Price*	\$525,000	\$405,000	- 22.9%	\$525,000	\$405,000	- 22.9%
Percent of List Price Received*	101.5%	104.3%	+ 2.8%	101.5%	104.3%	+ 2.8%
Inventory of Homes for Sale	11	9	- 18.2%	--	--	--
Months Supply of Inventory	1.2	1.1	- 8.3%	--	--	--

Townhouse-Condo

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	0	1	--	0	1	--
Closed Sales	0	1	--	0	1	--
Days on Market Until Sale	0	9	--	0	9	--
Median Sales Price*	\$0	\$220,000	--	\$0	\$220,000	--
Percent of List Price Received*	0.0%	105.3%	--	0.0%	105.3%	--
Inventory of Homes for Sale	1	3	+ 200.0%	--	--	--
Months Supply of Inventory	0.4	2.3	+ 475.0%	--	--	--

Adult Community

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

