

Local Market Update for December 2023

Provided by New Jersey REALTORS®



Roselle Park Boro

Union County

Single Family

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	2	5	+ 150.0%	140	111	- 20.7%
Closed Sales	5	13	+ 160.0%	124	94	- 24.2%
Days on Market Until Sale	50	25	- 50.0%	28	34	+ 21.4%
Median Sales Price*	\$462,000	\$480,000	+ 3.9%	\$446,000	\$484,500	+ 8.6%
Percent of List Price Received*	106.4%	103.2%	- 3.0%	104.7%	104.9%	+ 0.2%
Inventory of Homes for Sale	9	10	+ 11.1%	--	--	--
Months Supply of Inventory	1.0	1.3	+ 30.0%	--	--	--

Townhouse-Condo

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	0	0	--	9	5	- 44.4%
Closed Sales	1	0	- 100.0%	11	3	- 72.7%
Days on Market Until Sale	9	0	- 100.0%	32	23	- 28.1%
Median Sales Price*	\$265,000	\$0	- 100.0%	\$188,500	\$265,000	+ 40.6%
Percent of List Price Received*	106.4%	0.0%	- 100.0%	102.5%	106.7%	+ 4.1%
Inventory of Homes for Sale	1	2	+ 100.0%	--	--	--
Months Supply of Inventory	0.5	1.5	+ 200.0%	--	--	--

Adult Community

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Historical Median Sales Price by Property Type By Month

