

# Local Market Update for January 2024

Provided by New Jersey REALTORS®



## Union Twp

Union County

### Single Family

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	28	27	- 3.6%	28	27	- 3.6%
Closed Sales	29	21	- 27.6%	29	21	- 27.6%
Days on Market Until Sale	41	36	- 12.2%	41	36	- 12.2%
Median Sales Price*	\$485,000	<b>\$540,000</b>	+ 11.3%	\$485,000	<b>\$540,000</b>	+ 11.3%
Percent of List Price Received*	100.4%	<b>106.7%</b>	+ 6.3%	100.4%	<b>106.7%</b>	+ 6.3%
Inventory of Homes for Sale	65	45	- 30.8%	--	--	--
Months Supply of Inventory	1.5	1.4	- 6.7%	--	--	--

### Townhouse-Condo

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	4	6	+ 50.0%	4	6	+ 50.0%
Closed Sales	3	3	0.0%	3	3	0.0%
Days on Market Until Sale	12	15	+ 25.0%	12	15	+ 25.0%
Median Sales Price*	\$300,000	<b>\$375,000</b>	+ 25.0%	\$300,000	<b>\$375,000</b>	+ 25.0%
Percent of List Price Received*	109.8%	<b>103.1%</b>	- 6.1%	109.8%	<b>103.1%</b>	- 6.1%
Inventory of Homes for Sale	9	4	- 55.6%	--	--	--
Months Supply of Inventory	2.3	0.8	- 65.2%	--	--	--

### Adult Community

Key Metrics	January			Year to Date		
	2023	2024	Percent Change	Thru 1-2023	Thru 1-2024	Percent Change
New Listings	0	0	--	0	0	--
Closed Sales	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	<b>\$0</b>	--	\$0	<b>\$0</b>	--
Percent of List Price Received*	0.0%	<b>0.0%</b>	--	0.0%	<b>0.0%</b>	--
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.5	0.0	- 100.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### Historical Median Sales Price by Property Type By Month

